

RURAL BUSINESS-COOPERATIVE SERVICE
INTERMEDIARY RELENDING PROGRAM (IRP)
PROGRAM INFORMATION & LIST OF INTERMEDIARIES

PROGRAM INFORMATION

- Population:** Loans to be made only in cities having a population of **less than 25,000**.
- *Eligible Entity:** Intermediaries may make loans to private individuals, public or private organizations, or any other legal entity (ultimate recipient).
- *Loan Purpose:** Must be for the establishment of new business, the expansion of existing businesses, creation of employment opportunities, saving of existing jobs, or community development projects.
- *Amount:** Loans made by an Intermediary to an ultimate recipient may finance **no more than 75% of the total cost of the project**. The total amount of RBS/Intermediary loan funds requested by the ultimate recipient plus the total outstanding balance of any existing loans from IRP funds **will not exceed \$150,000**. *Up to 25% of the Intermediary's portfolio of loans may be in loans exceeding \$150,000 up to a maximum of \$250,000.*
- Terms:** Security requirements, interest rates and loan terms established by Intermediaries to ultimate recipients shall be negotiated by those parties.
- Other Credit:** Ultimate recipients must certify and document that they are unable to finance the proposed project from their own resources or through commercial credit or other Federal, State, or local programs at reasonable rates and terms.

* Describes general program requirements. Individual Intermediaries may have established program requirements that are more specific.

LIST OF INTERMEDIARIES

Port of Bandon Economic Development Fund

P.O. Box 1950

Bandon, OR 97411

(541) 347-9105

Contact: Melody Gillard-Juarez, Projects Coordinator

Counties Served: *Coos*

Columbia-Pacific Economic Development District of Oregon, Inc.

P.O. Box 598

St. Helens, OR 97051

(503) 397-2888

Contact: Mary Robinson, Loan Officer

Counties Served: *Columbia, Tillamook, Washington*

CCD Business Development Corporation

744 SE Rose Street

Roseburg, OR 97470

(541) 672-6728

Contact: Wayne Luzier, Executive Director

Counties Served: *Coos, Curry, Douglas*

Curry Economic Development Corporation

P.O. Box 848

Brookings, OR 97415

(541) 469-2218

Contact: Russ Crabtree, Registered Agent

Counties Served: *Curry*

Central Oregon Intergovernmental Council

2363 SW Glacier Place

Redmond, OR 97756

(541) 548-8163

Contact: James MacKinnon, Senior Loan Officer

Counties Served: *Crook, Deschutes, Harney, Hood River, Jefferson, Klamath, Lake*

Greater Eastern Oregon Development Corporation

P.O. Box 1041

Pendleton, OR 97801

(541) 276-6745

Contact: Melisa Jo Drugge, Senior Loan Officer

Counties Served: *Gilliam, Grant, Umatilla, Wheeler*

(Cont.)

Lane Council of Governments

99 E. Broadway, Suite 400
Eugene, OR 97401
(541) 682-7450

Contact: Steve Dignam, Loan Manager
Counties Served: *Lane*

Mid-Columbia Economic Development District

400 E. Scenic Drive, Suite 2.420
The Dalles, OR 97058
(541) 296-6182, ext. 3208 (local SBDC office)

Contact: Steve Schafroth, Executive Assistant
Counties Served: *Hood River, Sherman, Wasco*

Morrow Development Corporation

c/o Port of Morrow
P.O. Box 200
Boardman, OR 97818
(541) 481-7678

Contact: Greg Smith, Business Dev. & Finance
Counties Served: *Morrow*

Northeast Oregon Business Development

101 NE First St., Suite 100
Enterprise, OR 97828
(541) 426-3598

Contact: Lisa Lang, Executive Director, NEOEDD
Counties Served: *Baker, Union, Wallowa*

**Oregon Cascades West Council
of Governments**

P.O. Box 686
Albany, OR 97321
(541) 967-8551

Contact: Mary Merriman-Smith, Economic Program
Manager
Counties Served: *Benton, Lincoln, Linn*

Southern Oregon Regional Econ. Dev., Inc.

332 W. Sixth Street
Medford, OR 97501-2711
(541) 773-8946

Contact: Bob Bueoy, Business Dev. Specialist
Counties Served: *Jackson, Josephine*

Valley Development Initiatives

c/o Mid-Willamette Valley Council of Governments
105 High Street, SE
Salem, OR 97301
(503) 588-6177

Contact: John Safstrom, Business Finance Specialist
Counties Served: *Clackamas, Marion, Polk,
Yamhill*

**OUT-OF-STATE INTERMEDIARIES SERVING
OREGON COUNTIES:**

Ida-Ore Planning & Development Assoc.

10624 W. Executive Drive
Boise, ID 83713
(208) 322-7033

Contact: Bob Richards
Counties Served: *Harney, Malheur*

Shorebank Enterprise Group

P.O. Box 826
Ilwaco, WA 98624
(360) 642-4265

Contact: John Berdes
Counties Served: *Clatsop*